

National Bank Securities Rebrands to National Bank Investments

Montreal, April 28, 2014 – National Bank Securities Inc. is proud to announce that, as part of its new positioning which aims to simplify the brand structure of the mutual funds in the current National Bank Securities family, it is changing its name to National Bank Investments Inc. Impelled by the strength of the National Bank brand, National Bank Investments will remain committed to offering one of the most comprehensive ranges of investment solutions available, drawing on the expertise of prominent portfolio managers.

"We are the only major Canadian bank that deals exclusively with third-party portfolio managers. This unique multi-channel approach offers investors the possibility of benefiting from a broad range of renowned managers and a flexible product offering", explained Michel Falk, President and Chief Executive Officer of National Bank Securities. "Regardless of their investor profile, we can provide our clients with the diversification they need by offering them a solution that is in line with their investment objectives."

The brands optimization exercise aims to better reflect the Bank's proactive approach to offering innovative, competitive solutions that serve as the foundation of our clients' assets. The new positioning is guided by the same drive to be accessible, convenient and proactive which are key differentiating factors for National Bank.

Effective May 12, 2014:

- Legal entity: Name change of the manager from National Bank Securities Inc. to National Bank Investments Inc.
- National Bank Securities trade-mark replaced with National Bank Investments.
- The National Bank Securities Mutual Funds family will be renamed the National Bank Mutual Funds family. Altamira and Omega Funds will be rebranded with the National Bank name. The name change will in no way affect the makeup or diversification of the funds, or the lineup of managed solutions. Portfolio managers will also remain unchanged as a result of the rebranding.
- Reference: National Bank Investments Advisory Services.
- E-mail: investments@nbc.ca

List of funds¹ affected by the new positioning:

NAME PRIOR TO MAY 12	NEW NAME
Altamira Income Fund	National Bank Income Fund
Altamira Long Term Bond Fund	National Bank Long Term Bond Fund
Altamira Global Bond Fund	National Bank Global Bond Fund
Altamira Corporate Bond Fund	National Bank Corporate Bond Fund
Altamira High Yield Bond Fund	National Bank High Yield Bond Fund
Altamira Preferred Equity Fund	National Bank Preferred Equity Fund
Altamira Dividend Fund Inc.	National Bank Dividend Income Fund Inc.
Altamira Tactical Asset Allocation Fund	National Bank Asset Allocation Fund

NAME PRIOR TO MAY 12	NEW NAME
Altamira Canadian Equity Growth Fund	National Bank Canadian Equity Growth Fund
AltaFund Investment Corp.	National Bank AltaFund Investment Corp.
Altamira Quebec Growth Fund	National Bank Quebec Growth Fund
Altamira U.S. Equity Fund	National Bank U.S. Equity Fund
Altamira European Equity Fund	National Bank European Equity Fund
Altamira Asia Pacific Fund	National Bank Asia Pacific Fund
Altamira Japanese Opportunity Fund	National Bank Japanese Equity Fund
Altamira Global Small Company Fund	National Bank Global Small Cap Fund
Altamira Resource Fund	National Bank Resource Fund
Altamira Energy Fund	National Bank Energy Fund
Altamira Precious and Strategic Metal Fund	National Bank Precious Metals Fund
Altamira Science and Technology Fund	National Bank Science and Technology Fund
Altamira Health Sciences Fund	National Bank Health Sciences Fund
Altamira Canadian Index Fund	National Bank Canadian Index Fund
Altamira U.S. Index Fund	National Bank U.S. Index Fund
Altamira U.S. Currency Neutral Index Fund	National Bank U.S. Currency Neutral Index Fund
Altamira International Index Fund	National Bank International Index Fund
Altamira International Currency Neutral Index Fund	National Bank International Currency Neutral Index Fund
National Bank Monthly Income Fund	National Bank Monthly Balanced Income Fund
National Bank Monthly High Income Fund	National Bank Monthly Growth Income Fund
Omega Preferred Equity Fund	National Bank Preferred Equity Income Fund
Omega High Dividend Fund	National Bank High Dividend Fund
Omega Canadian Equity Fund	National Bank Canadian All Cap Equity Fund
Omega Global Equity Fund	National Bank Global Diversified Equity Fund
Omega Consensus American Equity Fund	National Bank Consensus American Equity Fund
Omega Consensus International Equity Fund	National Bank Consensus International Equity Fund

About National Bank Securities Inc.

National Bank Securities Inc. is a subsidiary specializing in designing and managing mutual funds and mutual fund portfolios. We are an investment fund management firm dedicated to providing a broad selection of investment solutions that meet a variety of investment profiles. National Bank Securities' role is not limited to administrative aspects of management; National Bank Securities Advisory Services and its registered mutual fund representatives form a team of specialists who provide information and advice to help you develop a portfolio adapted to your financial needs.

Products offered by National Bank Securities are distributed in the National Bank branch network, through National Bank Direct Brokerage, National Bank Financial and by authorized external brokers across Canada. The value of assets under management in National Bank Securities products is \$16.5 billion.*

**As at October 31, 2013.*

¹ National Bank Securities Mutual Funds (the "Funds") are offered by National Bank Securities Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.

About National Bank of Canada

With \$195 billion in assets as at January 31, 2014, National Bank of Canada (www.nbc.ca), together with its subsidiaries, forms one of Canada's leading integrated financial groups, and has been named among the 20 strongest banks in the world by Bloomberg Markets magazine. The Bank has close to 20,000 employees and is widely recognized as a top employer. The Bank's securities are listed on the Toronto Stock Exchange (NA: TSX). Follow the Bank's activities via social media and learn more about its extensive community involvement at clearfacts.ca and commitment.nationalbank.ca.

- 30 -

Information *(The telephone number provided below is for the exclusive use of journalists and other media representatives.):*

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