

## Expected distribution per unit in 2017

Code	Funds	Annual distribution per unit	Monthly distribution per unit	Distribution rate*
<b>NBI Funds - Fixed distribution</b>				
5429	NBI Floating Rate Income Fund - T	0.19	0.016	2.0%
5729	NBI Floating Rate Income Fund - FT	0.20	0.016	2.0%
829	NBI Floating Rate Income Fund - Investor	0.20	0.016	2.0%
329	NBI Floating Rate Income Fund - O	0.20	0.016	2.0%
427	NBI Global Tactical Bond Fund - T	0.36	0.030	4.0%
727	NBI Global Tactical Bond Fund - FT	0.38	0.032	4.0%
827	NBI Global Tactical Bond Fund - R	0.36	0.030	4.0%
327	NBI Global Tactical Bond Fund - O	0.38	0.032	4.0%
428	NBI U.S. Dividend Fund - Advisor	0.52	0.044	4.0%
728	NBI U.S. Dividend Fund - F	0.54	0.045	4.0%
828	NBI U.S. Dividend Fund - Investor	0.52	0.044	4.0%
328	NBI U.S. Dividend Fund - O	0.56	0.047	4.0%
430	NBI U.S. Dividend Fund in \$US currency - Advisor	0.39	0.033	4.0%
730	NBI U.S. Dividend Fund in \$US currency - F	0.41	0.034	4.0%
897	NBI U.S. Dividend Fund in \$US currency - Investor	0.39	0.033	4.0%
<b>NBI Funds - T5 / F5 Series</b>				
5413	NBI High Yield Bond Fund - T5	0.46	0.038	5.0%
5713	NBI High Yield Bond Fund - F5	0.43	0.036	5.0%
5445	NBI Strategic U.S. Income and Growth Fund - T5	0.48	0.040	5.0%
5745	NBI Strategic U.S. Income and Growth Fund - F5	0.49	0.041	5.0%
5485	NBI Canadian All Cap Equity Fund - T5	0.51	0.042	5.0%
5785	NBI Canadian All Cap Equity Fund - F5	0.55	0.046	5.0%
5467	NBI Global Equity Fund - T5	0.57	0.047	5.0%
5767	NBI Global Equity Fund - F5	0.59	0.049	5.0%
5490	NBI <i>SmartData</i> U.S. Equity Fund - T5	0.49	0.041	5.0%
5790	NBI <i>SmartData</i> U.S. Equity Fund - F5	0.51	0.042	5.0%
5443	NBI U.S. Equity Fund - T5	0.65	0.054	5.0%
5743	NBI U.S. Equity Fund - F5	0.68	0.057	5.0%
5491	NBI <i>SmartData</i> International Equity Fund - T5	0.42	0.035	5.0%
5791	NBI <i>SmartData</i> International Equity Fund - F5	0.46	0.038	5.0%
5405	NBI Unconstrained Fixed Income Fund - T5	0.50	0.042	5.0%
5705	NBI Unconstrained Fixed Income Fund - F5	0.50	0.042	5.0%
5499	NBI Global Real Assets Income Fund - T5	0.49	0.041	5.0%
5799	NBI Global Real Assets Income Fund - F5	0.50	0.042	5.0%

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<b>Meritage Equity Portfolios</b>				
8401	Meritage Canadian Equity Portfolio - T5	0.48	0.040	5.0%
8701	Meritage Canadian Equity Portfolio - F5	0.49	0.041	5.0%
8402	Meritage Global Equity Portfolio - T5	0.53	0.044	5.0%
8702	Meritage Global Equity Portfolio - F5	0.55	0.046	5.0%
8403	Meritage International Equity Portfolio - T5	0.51	0.042	5.0%
8703	Meritage International Equity Portfolio - F5	0.52	0.044	5.0%
8404	Meritage American Equity Portfolio - T5	0.54	0.045	5.0%
8704	Meritage American Equity Portfolio - F5	0.55	0.046	5.0%
<b>Meritage Investment Portfolios</b>				
8411	Meritage Conservative Portfolio - T5	0.47	0.039	5.0%
8711	Meritage Conservative Portfolio - F5	0.48	0.040	5.0%
8412	Meritage Moderate Portfolio - T5	0.47	0.040	5.0%
8712	Meritage Moderate Portfolio - F5	0.48	0.040	5.0%
8413	Meritage Balanced Portfolio - T5	0.46	0.038	5.0%
8713	Meritage Balanced Portfolio - F5	0.47	0.039	5.0%
8414	Meritage Growth Portfolio - T5	0.47	0.039	5.0%
8714	Meritage Growth Portfolio - F5	0.48	0.040	5.0%
8415	Meritage Dynamic Growth Portfolio - T5	0.46	0.039	5.0%
8715	Meritage Dynamic Growth Portfolio - F5	0.48	0.040	5.0%
<b>Meritage Income Portfolios</b>				
7420	Meritage Diversified Fixed Income Portfolio - Advisor	0.30	0.025	3.0%
7720	Meritage Diversified Fixed Income Portfolio - F	0.30	0.025	3.0%
7320	Meritage Diversified Fixed Income Portfolio - O	0.30	0.025	3.0%
7421	Meritage Conservative Income Portfolio - Advisor	0.34	0.028	4.0%
7721	Meritage Conservative Income Portfolio - F	0.37	0.031	4.0%
7321	Meritage Conservative Income Portfolio - O	0.40	0.034	4.0%
7422	Meritage Moderate Income Portfolio - Advisor	0.38	0.032	4.5%
7722	Meritage Moderate Income Portfolio - F	0.42	0.035	4.5%
7322	Meritage Moderate Income Portfolio - O	0.47	0.039	4.5%
7423	Meritage Balanced Income Portfolio - Advisor	0.40	0.033	5.0%
7723	Meritage Balanced Income Portfolio - F	0.47	0.039	5.0%
7323	Meritage Balanced Income Portfolio - O	0.51	0.043	5.0%
7424	Meritage Growth Income Portfolio - F	0.44	0.036	5.5%
7724	Meritage Growth Income Portfolio - Advisor	0.50	0.042	5.5%
7324	Meritage Growth Income Portfolio - O	0.58	0.048	5.5%
7425	Meritage Dynamic Growth Income Portfolio - Advisor	0.44	0.037	6.0%
7725	Meritage Dynamic Growth Income Portfolio - F	0.51	0.042	6.0%
7325	Meritage Dynamic Growth Income Portfolio - O	0.60	0.050	6.0%

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<b>Meritage Corporate Class Portfolios</b>				
8451	Meritage Canadian Equity Class Portfolio - T	0.43	0.036	5.0%
8751	Meritage Canadian Equity Class Portfolio - F5	0.45	0.038	5.0%
8452	Meritage Global Equity Class Portfolio - T	0.57	0.048	5.0%
8752	Meritage Global Equity Class Portfolio - F5	0.52	0.043	5.0%
8464	Meritage Growth Class Portfolio - T	0.48	0.040	5.0%
8764	Meritage Growth Class Portfolio - F5	0.47	0.039	5.0%
8465	Meritage Dynamic Growth Class Portfolio - T	0.48	0.040	5.0%
8765	Meritage Dynamic Growth Class Portfolio - F5	0.48	0.040	5.0%
<b>Meritage Global Portfolios</b>				
8430	Meritage Global Conservative Portfolio - T5	0.49	0.041	5.0%
8730	Meritage Global Conservative Portfolio - F5	0.49	0.041	5.0%
8432	Meritage Global Moderate Portfolio - T5	0.49	0.041	5.0%
8732	Meritage Global Moderate Portfolio - F5	0.49	0.041	5.0%
8433	Meritage Global Balanced Portfolio - T5	0.50	0.042	5.0%
8733	Meritage Global Balanced Portfolio - F5	0.52	0.043	5.0%
8434	Meritage Global Growth Portfolio - T5	0.52	0.043	5.0%
8734	Meritage Global Growth Portfolio - F5	0.52	0.044	5.0%
8435	Meritage Global Dynamic Growth Portfolio - T5	0.52	0.043	5.0%
8735	Meritage Global Dynamic Growth Portfolio - F5	0.51	0.043	5.0%
<b>Meritage Tactical ETF Portfolios</b>				
8440	Meritage Tactical ETF Fixed Income Portfolio - T	0.48	0.040	5.0%
8740	Meritage Tactical ETF Fixed Income Portfolio - FT	0.48	0.040	5.0%
8442	Meritage Tactical ETF Moderate Portfolio - T5	0.50	0.042	5.0%
8742	Meritage Tactical ETF Moderate Portfolio - F5	0.51	0.042	5.0%
8443	Meritage Tactical ETF Balanced Portfolio - T5	0.51	0.042	5.0%
8743	Meritage Tactical ETF Balanced Portfolio - F5	0.51	0.043	5.0%
8444	Meritage Tactical ETF Growth Portfolio - T5	0.52	0.043	5.0%
8744	Meritage Tactical ETF Growth Portfolio - F5	0.52	0.043	5.0%
8446	Meritage Tactical ETF Equity Portfolio - T5	0.47	0.039	5.0%
8746	Meritage Tactical ETF Equity Portfolio - F5	0.51	0.042	5.0%
<b>NBI Jarislowsky Fraser Funds</b>				
3400	NBI Jarislowsky Fraser Select Income Fund - Advisor	0.42	0.04	4.0%
3700	NBI Jarislowsky Fraser Select Income Fund - F	0.45	0.04	4.0%
5401	NBI Jarislowsky Fraser Select Balanced Fund - T5	0.49	0.04	5.0%
5701	NBI Jarislowsky Fraser Select Balanced Fund - F5	0.51	0.04	5.0%
5402	NBI Jarislowsky Fraser Select Canadian Equity Fund - T5	0.50	0.04	5.0%
5702	NBI Jarislowsky Fraser Select Canadian Equity Fund - F5	0.51	0.04	5.0%

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<b>NBI Private Portfolios</b>				
251	NBI Canadian Short Term Income Private Portfolio - NR	0.20	0.016	2.0%
252	NBI Canadian Bond Private Portfolio - NR	0.30	0.025	3.0%
253	NBI Corporate Bond Private Portfolio - NR	0.40	0.034	4.0%
254	NBI High Yield Bond Private Portfolio - NR	0.52	0.043	5.0%
257	NBI Canadian Preferred Equity Private Portfolio - NR	0.42	0.035	4.0%
279	NBI Non-Traditional Fixed Income Private Portfolio - NR	0.39	0.033	4.0%
295	NBI U.S. Bond Private Portfolio - NR	0.29	0.024	3.0%
292	NBI Canadian Equity Private Portfolio - NR	0.60	0.050	6.0%
293	NBI Canadian High Conviction Equity Private Portfolio - NR	0.65	0.054	6.0%
294	NBI Canadian Small Cap Equity Private Portfolio - NR	0.69	0.058	6.0%
272	NBI U.S. High Conviction Equity Private Portfolio - NR	0.63	0.052	6.0%
266	NBI U.S. High Conviction Equity Private Portfolio in \$US currency - NR	0.47	0.039	6.0%
271	NBI U.S. Equity Private Portfolio - NR	0.62	0.052	6.0%
273	NBI International High Conviction Equity Private Portfolio - NR	0.57	0.047	6.0%
274	NBI International Equity Private Portfolio - NR	0.54	0.045	6.0%
275	NBI Emerging Markets Equity Private Portfolio - NR	0.59	0.049	6.0%
280	NBI Non-Traditional Capital Appreciation Private Portfolio - NR	0.48	0.040	5.0%
276	NBI Real Assets Private Portfolio - NR	0.58	0.048	6.0%
4135	NBI Multiple Asset Class Private Portfolio - F5	0.47	0.039	5.0%
4151	NBI North-American Dividend Private Portfolio - F5	0.53	0.044	5.0%
4141	NBI Equity Income Private Portfolio - F5	0.49	0.041	5.0%
4142	NBI Canadian Equity Private Portfolio - F5	0.47	0.039	5.0%
4143	NBI Canadian High Conviction Equity Private Portfolio - F5	0.48	0.040	5.0%
4165	NBI U.S. Equity Private Portfolio - F5	0.54	0.045	5.0%
4175	NBI U.S. Equity Private Portfolio in \$US currency - F5	0.40	0.034	5.0%
4166	NBI U.S. High Conviction Equity Private Portfolio - F5	0.54	0.045	5.0%
4176	NBI U.S. High Conviction Equity Private Portfolio in \$US currency - F5	0.40	0.034	5.0%
4180	NBI International High Conviction Equity Private Portfolio - F5	0.46	0.039	5.0%
4335	NBI Multiple Asset Class Private Portfolio - T5	0.47	0.039	5.0%
4351	NBI North-American Dividend Private Portfolio - T5	0.53	0.044	5.0%
4341	NBI Equity Income Private Portfolio - T5	0.51	0.043	5.0%
4342	NBI Canadian Equity Private Portfolio - T5	0.47	0.039	5.0%
4343	NBI Canadian High Conviction Equity Private Portfolio - T5	0.49	0.041	5.0%
4365	NBI U.S. Equity Private Portfolio - T5	0.52	0.043	5.0%
4375	NBI U.S. Equity Private Portfolio in \$US currency - T5	0.39	0.032	5.0%
4366	NBI U.S. High Conviction Equity Private Portfolio - T5	0.51	0.042	5.0%
4376	NBI U.S. High Conviction Equity Private Portfolio in \$US currency - T5	0.38	0.032	5.0%
4380	NBI International High Conviction Equity Private Portfolio - T5	0.45	0.037	5.0%

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